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SECURITY INFORMATION

CENTRAL INTELLIGENCE AGENCY

25X1A

## INFORMATION REPORT

COUNTRY Argentina

SUBJECT Wool Market Outlook

PLACE ACQUIRED (BY SOURCE) DATE ACQUIRED (BY SOURCE) DATE (OF INFO.)

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HE UNITED STATES, WITHIN THE MEANING OF TITLE 18. SECTIONS 79 ND 794, OF THE U.S. CODE, AS AMENDED. ITS TRANSMISSION OR REVE

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supplying approximately 50% of the US needs. The Argentines grow between 80 and 100 million lbs per year of what is known as BA 5 & 6. At the present time the US is getting only about 15-20% of its wool from the Argentine. In the past the price has been about 20¢ below other countries but through the manipulations of the Peron government the price now is about 10¢ above the world market.

The Argentines at the present time have two clips of wool unsold, amounting to roughly 150 millicallbs and another clip coming on in November, 1952, of an estimated 75 million lbs. For this reason we believe that the Argentine market must crack.

Available on loan from the CIA Library is price chart showing wool prices on a clean basis for the years 1947 to 1951.7

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CLEAN BASIS

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